

A WORD FROM THE EDITOR

Dear Readers,

You have another issue of the English edition of “Bezpieczny Bank” magazine in your hands. The selection of publications for this issue is prompted by the idea of popularising selected themes on academic and practical activities by Polish academics and banking practitioners. Here you will find topics related to central banking, in particular the problem of measuring the transparency of the central bank’s activities; a cross-country study on determinants of leverage and liquidity versus bank size; an approach to issues related to temporary funding in the resolution process, which are a serious problem for regulators and bank owners in crisis situations; a characterisation of the role of green banking in a sustainable industrial network; and, finally, post-crisis perspectives on reputational risk in banking.

In the Miscellanea section we present the results of a survey conducted by a group of experts of more than 70 specialists (representing universal banks, auto loan companies, insurance undertakings, regulatory bodies, consulting firms and academia), within a project executed in Poland by the European Financial Congress, concerning consultation on the supplementary supervision of financial conglomerates as a reply to the European Commission’s consultation document – *Directive 2002/87/EC on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate*.

In the part dedicated to book reviews, two volumes published in Poland this year are our chosen recommendations.

The problem of the high share of foreign capital in the ownership structure of the Polish banking system arouses controversy, and theoreticians, politicians and practitioners have ambiguous opinions thereon. Lech Kurkliński’s book, dedicated to the results of research into the relationship between foreign capital and cultural conditions of bank management in Poland, is an important contribution to this debate. The review of the book explains to the readers the topics addressed therein.

The issue of the transformation of the so-called monobank created under the command and quota economic regime and the planned economy into a two-

tier and diversified banking system in the market economy under construction in Poland is not only interesting in terms of the content, but is also an original contribution by Polish practitioners and academics to the process of capital and organisational transformations of public banks into commercial entities. In the Book Reviews section, we describe the thematic scope of a book dedicated to the reform of the Polish banking system that took place between 1987 and 2004 and present brief information on the several persons who, in the form of interviews, share their memories regarding the problems that had to be faced while modelling the processes of bank and banking system transformation in Poland at that time. These memories contain unique information, which cannot be found in other publications or documents. They are also a valuable contribution to the pool of resources for economic historians.

Enjoy reading!

Jan Szambelańczyk