

High Level Seminar on Bail-in and Deposit Insurance System Interaction

Westin Hotel, Al. Jana Pawla II 21, Warsaw, Poland

Agenda

June 25, 2014

8:00-8:30 Registration and coffee

8:30-9:00 **Welcoming remarks**

Mr. Jerzy Pruski, President of the International Association of Deposit Insurers and President of the Bank Guarantee Fund

Introductory Remarks and Key Issues for Discussion

- Mr. Mateusz Szczurek, Minister of Finance, Poland
- Mr. Olgierd Dziekoński, Secretary of State, Chancellery of the President of the Republic of Poland

9:00-11:00

I Session: *Crisis management options for failing G/D-SIFIs*

(Issues: A feasible tool-kit to resolve G/D-SIFIs. Funding of G/D-SIFIs. Is a DIS payout in case of G/D-SIFI failure credible?)

Chair: Mr. Jerzy Pruski, President of the International Association of Deposit Insurers and President of the Bank Guarantee Fund

- Mr. Thomas M. Hoenig, Vice Chairman, Federal Deposit Insurance Corporation, USA
- Ms. Marina Moretti, Head of the Financial Crisis Preparedness and Management Division, International Monetary Fund
- Mr. Mark Adams, Policy Expert, Registration, Recovery and Resolution Unit, European Banking Authority
- Mr. David Scott, Advisor, Financial Systems Global Practice, World Bank

11:00-11:15

Coffee break

11:15-13:30

II Session: *Bail-in threats in light of existing experience*

(Issues: Consequences of failed resolution. Moral hazard of bail-in application. Should bail-in be applied to other entities than SIFIs? Financial market adaptation. Legal constraints for bail-in application. Cross-border cooperation.)

Chair: Mr. Ludwik Kotecki, Chairman of the Council of the Bank Guarantee Fund

- Mr. Boštjan Jazbec, Governor of the Bank of Slovenia
- Mr. Filip Keereman, Head of the National Financial Systems Unit, Directorate General for Economic and Financial Affairs, European Commission
- Ms. Gudrun Thorleifsdottir, Chairman of the Board of Directors, Depositors' and Investors' Guarantee Fund, Iceland
- Mr. Henrik Bjerre-Nielsen, Chief Executive Officer, Finansiel Stabilitet, Denmark
- Mr. Iñigo Arruga Oleaga, Principal Legal Counsel, European Central Bank

13:30-14:30

Lunch

14:30-16:45

III Session: *Basic challenges for DISs in case of bail-in application*

(Issues: Funding resolution. Corporate governance (independence). Cross-border resolution. Hierarchy of claims.)

Chair: Mr. Umaru Ibrahim, Managing Director/CEO, Nigeria Deposit Insurance Corporation

- Mr. Katsuyuki Meguro, Senior Executive Director, Deposit Insurance Corporation of Japan
- Mr. Jean Pierre Sabourin, Chief Executive Officer, Malaysia Deposit Insurance Corporation
- Mr. Thierry Dissaux, Chairman, French Deposit Insurance and Resolution Fund
- Ms. Bakhyt Mazhenova, Counsellor to the Chairman of the Board of Directors, Kazakhstan Deposit Insurance Fund
- Ms. Ayla Kucukoglu Keles, Head of Strategy Development Department, Savings Deposit Insurance Fund, Turkey

18:00

Dinner

June 26, 2014

8:30-8:45

Coffee

8:45-10:15

IV Session: *Bail-in resolution framework*

Chair: Mr. Thomas M. Hoenig, Vice Chairman, Federal Deposit Insurance Corporation, USA

- Mr. Peter Brierley, Head of Policy, Special Resolution Unit, Bank of England
- Ms. Ruth Walters, Financial Stability Board

10:15-10:30

Coffee break

10:30-12:30

V Session: *Safeguards to limit risk of bail-in for DISs*

(Issues: Core Principles rules. Depositor preference. Do different DIS mandates address the risks and challenges?)

Chair: Ms. Marina Moretti, Head of the Financial Crisis Preparedness and Management Division, International Monetary Fund

- Ms. Michèle Bourque, President and Chief Executive Officer, Canada Deposit Insurance Corporation
- Ms. Diane Ellis, Director of the Division of Insurance and Research, Federal Deposit Insurance Company, USA
- Mr. Alex Kuczynski, Director of Corporate Affairs,
Financial Services Compensation Scheme, UK
- Mr. Krzysztof Broda, Director of the Department of Strategic Projects, Bank Guarantee Fund

12:30-13:00

Closing remarks

Mr. Jerzy Pruski, President of the International Association of Deposit Insurers and President of the Bank Guarantee Fund